

INCOTERMS® 2020

Ocean Freight Terms:



















| Terms | Export Packaging | Warehouse/ Loading Charges at Origin Point | Pre-Carriage to Named Place | Export Formalities | Origin Terminal Charges | Loading on Exporting Carrier | Ocean/Air Freight (Main Carriage) | Forwarder's Fee at Destination | Destination Terminal Charges | Security Filings | Customs Formalities | Customs Duties, Taxes, Fees | Delivery to Destination | Unloading at Delivery Point |
|------------------------------------|---------------------|---|-----------------------------------|-----------------------|-------------------------------|------------------------------------|---|--------------------------------------|------------------------------------|---------------------|------------------------|-----------------------------------|----------------------------|-----------------------------------|
| EXW EX-Works | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| FCA Free Carrier | Seller | Seller | Seller/ Buyer | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| FAS Free Alongside Ship | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| FOB Free On Board | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| CFR Cost and Freight | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| CIF Cost Insurance and Freight | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer | Buyer |
| DPU Delivery at Place Unloaded | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Seller | Seller |
| DAP Delivery at Place | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer | Buyer | Seller | Buyer |
| CPT Carriage Paid To | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer** | Buyer | Buyer | Buyer | Buyer | Buyer |
| CIP Carriage and Insurance Paid To | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer | Buyer** | Buyer | Buyer | Buyer | Buyer | Buyer |
| DDP Delivery Duty Paid | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Seller | Buyer |